

**Variation des cours boursiers et estimation du PER**

Valeurs cotées	Cours au 31/12/2020	Cours au 31/12/2021	Variation* par rapport au 31/12/2020	Variation* par rapport au 30/11/2021	Bénéfice Par Action 2020**	PER 31/12/2021	Capitalisation Boursière (MD) au 31/12/2021
<b>BANQUES :</b>			<b>2.43%</b>	<b>1.52%</b>			<b>7.984.3</b>
ATB	2.860	2.290	-19.9%	-3.0%	0.082	27.9	229.0
Amen Bank	21.700	24.200	21.4%	3.6%	3.763	6.4	640.8
BIAT	47.150	59.190	30.8%	-0.7%	7.895	7.5	2,113.1
UIB	17.140	15.700	-4.3%	1.0%	1.893	8.3	511.2
BNA	8.840	7.520	-9.3%	0.3%	1.598	4.7	481.3
ATTIJARI BANK	27.800	30.400	19.1%	-0.3%	3.233	9.4	1,238.6
BT	6.800	5.500	-14.0%	3.8%	0.455	12.1	1,237.5
STB	3.350	2.980	-11.0%	14.6%	0.464	6.4	463.0
UBCI	20.120	19.800	3.4%	0.3%	2.106	9.4	396.0
BH	9.190	9.400	8.8%	3.9%	1.532	6.1	447.4
Wifak International Bank	6.500	7.300	12.3%	0.0%	na	na	219.0
BTE (ADP)	7.980	7.330	-8.1%	-5.2%	na	na	7.3
<b>CGNIES D'ASSURANCE :</b>			<b>2.38%</b>	<b>-1.23%</b>			<b>1.175.3</b>
STAR	122.980	121.990	1.5%	-1.2%	7.106	17.2	281.5
BH ASS	47.500	47.500	2.1%	-3.1%	3.632	13.1	126.4
TUNIS RE	7.790	7.140	-5.2%	-1.9%	0.612	11.7	142.8
Astree	59.500	56.200	-0.8%	0.0%	4.254	13.2	337.2
ASSMA	57.500	63.880	14.3%	0.0%	4.199	15.2	287.5
<b>LEASING</b>			<b>11.32%</b>	<b>2.78%</b>			<b>389.7</b>
C I L	16.140	17.250	18.0%	2.0%	2.496	6.9	86.3
Tsie Leasing	10.290	9.050	-8.6%	-0.5%	0.597	15.2	97.7
ATL	1.590	1.820	19.2%	-2.7%	0.168	10.8	59.2
TJL	11.130	12.000	12.3%	0.4%	1.174	10.2	33.0
BH Leasing	1.330	1.450	9.0%	-2.7%	na	na	10.2
Hannibal Lease	3.200	2.910	-9.1%	-0.3%	na	na	32.0
Best Lease	1.800	2.380	38.3%	23.3%	0.230	10.4	71.4
<b>INVESTISSEMENT</b>			<b>-4.63%</b>	<b>-3.60%</b>			<b>4.056.3</b>
SPDIT Sicaf	7.630	8.470	18.9%	3.3%	0.604	14.0	237.2
Tuninvest	14.300	11.880	-6.4%	-0.7%	2.889	4.1	11.5
Placement Tsie	46.980	44.140	2.5%	4.5%	4.488	9.8	44.1
OTH	12.000	8.670	12.4%	-3.7%	0.324	26.7	697.1
TLNET	8.400	8.430	3.3%	-2.8%	0.346	24.4	102.3
UADH	2.770	0.380	-86.3%	-19.1%	0.180	2.1	14.0
PGH	10.390	11.400	12.2%	-4.9%	0.669	17.0	2,052.0
DH	14.900	15.000	3.2%	1.4%	0.389	38.6	823.6
TGH	0.700	0.690	-1.4%	-10.4%	na	na	74.5
<b>SERVICES</b>			<b>-8.75%</b>	<b>-10.27%</b>			<b>158.0</b>
AETECH	0.610	0.430	-29.5%	-6.5%	0.131	3.3	1.0
CELLCOM	4.970	4.760	-4.2%	-0.4%	0.235	20.2	21.2
SERVICOM	2.010	0.940	-53.2%	-53.0%	na	na	11.2
SOTETEL	4.880	2.820	-40.2%	-8.7%	0.837	3.4	13.1
SOTUMAG	3.180	3.800	26.4%	-0.3%	0.351	10.8	50.2
MIP	0.140	0.200	42.9%	-4.8%	na	na	0.9
TunisAir	0.590	0.570	-3.4%	1.8%	na	na	60.5
<b>COMMERCE ET DISTRIBUTION</b>			<b>12.07%</b>	<b>-0.07%</b>			<b>2.323.9</b>
ARTES	4.100	6.180	70.2%	-0.3%	0.595	10.4	236.4
ENNAKL	12.300	12.300	5.3%	0.0%	1.093	11.2	369.0
CITY CARS	8.250	11.000	43.4%	0.2%	1.152	9.6	198.0
ELECTROSTAR	1.190	0.830	-30.3%	0.0%	na	na	8.5
EUROCYCLE	25.600	32.440	32.6%	-1.7%	1.833	17.7	289.0
NBL	4.380	5.480	33.3%	0.2%	0.286	19.2	23.3
Monoprix	6.160	4.650	-24.5%	-2.7%	na	na	92.9
Magasin Général	19.390	16.630	-14.2%	3.9%	na	na	190.9
SAH	12.300	11.180	-7.2%	-0.2%	0.473	23.6	730.6
SMART	25.500	27.100	6.3%	6.3%	1.675	16.2	185.3
<b>INDUSTRIE CHIMIQUE :</b>			<b>12.92%</b>	<b>-0.84%</b>			<b>768.6</b>
Air Liquide Tsie	77.850	102.720	37.7%	-5.6%	8.172	12.6	168.2
ALKIMIA	47.800	41.490	-13.2%	9.2%	na	na	80.8
ICF	70.000	81.000	17.9%	0.0%	na	na	170.1
SIPHAT	3.840	5.600	45.8%	0.0%	na	na	10.1
UNIMED	9.750	7.410	-19.2%	-9.1%	0.218	34.0	237.1
ADWYA	4.470	4.750	8.5%	0.4%	0.074	63.8	102.3
<b>MECANIQUE &amp; autres</b>			<b>12.12%</b>	<b>3.21%</b>			<b>1.609.6</b>
SOTUVER	6.980	7.320	9.7%	0.3%	0.491	14.9	243.1
SOTRAPIL	11.800	12.850	17.8%	-0.9%	1.731	7.4	53.2
SOMOCER	1.000	0.850	-15.0%	-3.4%	0.016	53.1	34.6
SIAME	4.090	4.310	18.1%	2.6%	0.178	24.2	66.6
SCB	1.900	2.180	14.7%	19.8%	na	na	96.0
CC	1.900	1.320	-30.5%	-5.0%	0.056	23.4	453.6
STIP	0.920	2.500	171.7%	53.4%	33.785	0.1	10.5
GIF	1.370	0.520	-62.0%	0.0%	na	na	5.5
ASSAD	4.440	1.670	-6.5%	-14.4%	0.105	16.0	40.1
AMS	0.900	0.920	2.2%	-6.1%	na	na	6.1
PLAST	2.100	1.720	-11.4%	7.5%	0.004	465.0	21.0
MPBS	3.840	5.200	38.0%	3.2%	0.049	105.6	53.7
SOTEMAIL	3.540	3.050	-13.8%	-3.2%	na	-	105.3
SANIMED	1.910	2.230	16.8%	1.8%	na	na	27.7
SAMI	2.730	2.800	11.0%	-0.4%	0.196	14.3	15.6
SOTIPAPIER	4.600	5.680	32.7%	0.7%	0.054	105.2	158.7
TPR	4.150	4.370	12.5%	-1.4%	0.419	10.4	218.5
<b>AGRO-ALIMENTAIRE :</b>			<b>6.72%</b>	<b>-0.12%</b>			<b>4.711.3</b>
SOPAT	1.300	1.300	0.0%	-3.7%	na	na	44.2
LANDOR	7.070	8.800	27.3%	-0.2%	0.557	15.8	98.8
CEREALIS	9.200	9.000	-0.3%	4.7%	0.549	16.4	44.0
SFBT	19.010	18.280	-0.1%	-1.2%	0.813	22.5	4,524.3
<b>SOCIETE IMMOBILIERE :</b>			<b>-7.73%</b>	<b>2.14%</b>			<b>85.3</b>
SIMPAR	33.000	35.000	6.1%	1.4%	na	na	38.5
SITS	2.360	2.330	-1.3%	4.5%	0.202	11.5	36.3
ESSOUKNA	2.860	2.060	-28.0%	0.5%	na	na	10.4

\* Les taux de variation sont réajustés par les opérations de split, et détachement de droits et dividendes

\*\* Résultat 2020, sinon dernier résultat disponible

**Volume des Echanges et Liquidité**

Valeurs cotées	Volume des Echanges du 01/12/2021 au 31/12/2021	Volume Cumulé des Echanges Depuis le 04/01/2021	Liquidité Année 2020	Liquidité Année 2021
<b>BANQUES DE DEPOT :</b>				
ATB	230,000	8,696,000	3.64%	3.80%
Amen Bank	769,000	10,899,000	7.52%	1.70%
BIAT	7,040,000	60,377,000	2.16%	2.86%
UIB	1,086,000	46,556,000	8.39%	9.11%
BNA	2,881,000	28,788,000	3.43%	5.98%
ATTIJARI BANK	8,634,000	104,240,000	4.83%	8.42%
BT	4,168,000	37,429,000	2.47%	3.02%
STB	2,036,000	7,510,000	2.63%	1.62%
UBCI	89,000	186,627,000	0.32%	47.12%
BH	2,050,000	14,156,000	2.12%	3.16%
Wifak International Bank	20,000	485,000	18.33%	0.22%
BTE (ADP)	65,000	296,000	10.40%	4.04%
<b>CGNIES D'ASSURANCE :</b>				
STAR	1,829,000	10,438,000	1.07%	3.71%
BH ASS	2,000	47,190,000	5.07%	37.35%
TUNIS RE	17,000	1,334,000	1.29%	0.93%
Astree	42,000	1,596,000	0.04%	0.47%
ASSMA	3,392,000	31,624,000	32.72%	11.00%
<b>LEASING</b>				
C. I. L.	241,000	6,694,000	15.56%	7.76%
Tsie Leasing	1,000	1,851,000	4.55%	1.89%
ATL	143,000	2,949,000	4.48%	4.99%
TJL	169,000	669,000	1.06%	2.03%
BH Leasing	9,000	116,000	3.66%	1.14%
Hannibal lease	7,000	683,000	1.04%	2.13%
Best Lease	2,000	14,273,000	4.98%	19.99%
<b>INVESTISSEMENT</b>				
Spdit-Sicaf	43,000	984,000	0.40%	0.41%
Tuninvest	20,000	840,000	19.13%	7.32%
Plac.Tsie Sic.	7,000	639,000	0.17%	1.45%
OIH	2,796,000	54,224,000	3.18%	7.78%
TLNET	1,731,000	16,909,000	15.27%	16.53%
UADH	85,000	14,356,000	54.59%	102.23%
PGH	242,000	85,433,000	1.16%	4.16%
DH	10,895,000	39,103,000	5.20%	4.75%
TGH	204,000	14,942,000	6.52%	20.05%
<b>SERVICES</b>				
AETECH	3,000	128,000	11.32%	13.39%
CELLCOM	115,000	1,938,000	50.28%	9.13%
SERVICOM	67,000	6,421,000	74.92%	57.53%
SOTETEL	367,000	5,623,000	38.50%	43.00%
SOTUMAG	1,230,000	6,265,000	26.75%	12.49%
MIP	1,000	3,000	0.81%	0.34%
TunisAir	127,000	5,372,000	5.09%	8.87%
<b>COMMERCE ET DISTRIBUTION</b>				
ARTES	2,903,000	110,640,000	2.88%	46.81%
ENNAKL	146,000	1,905,000	0.68%	0.52%
CITY CARS	965,000	10,370,000	3.33%	5.24%
Electrostar	5,000	215,000	5.07%	2.52%
EUROCYCLE	2,930,000	52,185,000	26.67%	18.05%
NBL	210,000	3,695,000	5.13%	15.86%
Monoprix	201,000	2,560,000	3.87%	2.76%
Mag. Gen.	27,000	3,737,000	2.88%	1.96%
SAH	3,034,000	109,239,000	23.79%	14.95%
SMART	54,683,000	54,683,000	-	29.51%
<b>INDUSTRIE CHIMIQUE :</b>				
Air Liq. Tsie	90,000	13,357,000	0.85%	7.94%
ALKIMIA	21,000	126,000	0.10%	0.16%
ICF	882,000	11,047,000	14.11%	6.49%
SIPHAT	0	31,000	0.90%	0.31%
UNIMED	899,000	17,222,000	15.20%	7.26%
ADWYA	336,000	13,577,000	30.11%	13.28%
<b>INDUSTRIE MECANIQUE &amp; autres</b>				
SOTUVER	1,009,000	10,718,000	6.03%	4.41%
SOTRAPIL	614,000	2,634,000	5.54%	4.95%
SOMOCER	180,000	5,997,000	32.70%	17.35%
SIAME	2,162,000	12,539,000	22.47%	18.84%
SCB	120,000	589,000	0.46%	0.61%
CC	2,531,000	54,846,000	10.20%	12.09%
STIP	6,000	1,175,000	0.77%	11.17%
GIF	6,000	1,874,000	62.92%	34.11%
ASSAD	484,000	9,624,000	15.80%	24.01%
AMS	3,000	657,000	25.83%	10.86%
PLAST	21,000	290,000	3.01%	1.38%
MPBS	541,000	6,370,000	8.87%	11.85%
SOTEMAIL	15,000	89,000	0.11%	0.08%
SANIMED	269,000	396,000	0.69%	1.43%
SAMI	86,000	2,011,000	17.32%	12.91%
SOTIPAPIER	683,000	15,386,000	19.99%	9.69%
TPR	1,030,000	6,352,000	4.01%	2.91%
<b>INDUSTRIE AGRO-ALIM. :</b>				
SOPAT	97,000	2,034,000	8.63%	4.60%
LANDOR	204,000	8,860,000	3.25%	8.97%
CERELIS	490,000	1,315,000	8.78%	2.99%
SFBT	8,223,000	126,613,000	2.78%	2.80%
<b>SOCIETE IMMOBILIERE :</b>				
SIMPAR	23,000	282,000	11.70%	0.73%
SITS	1,000	2,309,000	53.17%	6.35%
ESSOUKNA	38,000	218,000	4.93%	2.10%

**Chronique OPCVM**
**Evolution du nombre et de l'actif net des OPCVM**

OPCVM	Nombre Décembre 2021	Actif net (MD) au 31/12/2020	Actif net (MD) au 31/12/2021	Var de l'AN	
				en volume	en %
OPCVM Obligataires	46	4,026	4,179	153	3.80%
OPCVM Mixtes*	66	641	627	-14	-2.25%
OPCVM Actions	3	16.400	8.000	-8.400	-51.22%
<b>TOTAL</b>	<b>115</b>	<b>4,683.300</b>	<b>4,813.400</b>	<b>130.100</b>	<b>2.78%</b>

\* Dont 3 OPCVM en cours de liquidation.

**Variation annuelle des VL des OPCVM Obligataires**

OPCVM Obligataires	VL au 31 Décembre 2021	* Plus ou moins value depuis le 31/12/2020	
		en dinars	en %
FIDELITY SICAV PLUS	124.360	7.742	6.64%
TUNISO-EMIRATIE SICAV	107.086	6.735	6.28%
SICAV L'EPARGNE OBLIGATAIRE	128.525	7.282	6.01%
INTERNATIONALE OBLIGATAIRE SICAV	109.109	6.145	5.62%
POSTE OBLIGATAIRE SICAV TANIT	118.444	6.218	5.54%
SICAV PATRIMOINE OBLIGATAIRE	143.113	7.450	5.49%
SICAV L'ÉPARGNANT	104.691	5.602	5.36%
CAP OBLIG SICAV	107.099	5.686	5.31%
ATTIJARI OBLIGATAIRE SICAV	105.079	5.559	5.30%
SICAV BH CAPITALISATION	34.865	1.743	5.26%
PLACEMENT OBLIGATAIRE SICAV	106.472	5.519	5.20%
AMEN TRESOR SICAV	107.869	5.482	5.09%
SICAV BH OBLIGATAIRE	104.146	5.299	5.08%
SICAV AXIS TRÉSORERIE	109.883	5.568	5.07%
SICAV RENDEMENT	105.388	5.289	5.04%
TUNISIE SICAV	208.788	9.954	5.01%
LA GENERALE OBLIG-SICAV	124.675	5.859	4.93%
SICAV TRESOR	103.512	5.054	4.89%
UNION FINANCIERE SALAMMBO SICAV	119.334	5.456	4.79%
FINA O SICAV	119.831	5.472	4.78%
SANADETT SICAV	109.644	4.806	4.39%
AL HIFADH SICAV	102.939	4.543	4.36%
AMEN PREMIÈRE SICAV	101.621	4.400	4.36%
SICAV ENTREPRISE	107.582	4.545	4.24%
UNIVERS OBLIGATIONS SICAV	104.652	4.272	4.09%
FIDELITY OBLIGATIONS SICAV	106.026	4.182	3.95%
UNION FINANCIERE ALYSSA SICAV	103.256	4.054	3.93%
MAXULA PLACEMENT SICAV	105.277	4.081	3.89%
SICAV AMEN	48.476	1.732	3.71%
MAXULA INVESTISSEMENT SICAV	106.957	3.851	3.61%
MILLENNIUM OBLIGATAIRE SICAV	103.245	2.913	2.83%
FCP HELION SEPTIM	111.053	6.852	6.13%
FCP SMART EQUILIBRE OBLIGATAIRE (1)	100.085	5.608	5.94%
FCP MAGHREBIA PRUDENCE	1.952	0.106	5.74%
FCP BNA CAPITALISATION	175.986	9.502	5.71%
FCP OBLIGATAIRE CAPITAL PLUS	108.972	5.689	5.30%
FCP Wafa OBLIGATAIRE CAPITALISATION	125.198	6.270	5.27%
FCP SALAMETT CAP	18.458	0.924	5.27%
FCP HELION MONEO	106.205	5.53	5.23%
UGFS BONDS FUND	12.212	0.59	5.08%
FCP AXIS AAA	109.904	5.458	5.04%
FCP SALAMETT PLUS	12.097	0.519	4.48%
MCP SAFE FUND	130.231	4.227	3.35%
ATTIJARI FCP OBLIGATAIRE	102.185	2.185	2.19%
CGF PREMIUM OBLIGATAIRE FCP	1.194	0.016	1.36%
FCP PROGRÈS OBLIGATAIRE	144.950	-0.503	-0.34%

\* Plus ou moins value ajustée en fonction des dividendes distribués

**Variation annuelle des VL des OPCVM Mixtes**

OPCVM Mixtes	VL au 31 Décembre 2021	* Plus ou moins value depuis le 31/12/2020	
		en dinars	en %
SICAV BNA	99.498	8.124	8.85%
AMEN ALLIANCE SICAV	111.243	5.595	5.30%
SICAV CROISSANCE	289.132	14.666	5.24%
SICAV PROSPERITY	139.219	6.661	5.02%
ARABIA SICAV	66.230	2.840	4.47%
SICAV PLUS	65.900	2.539	4.01%
SICAV OPPORTUNITY	109.364	3.627	3.43%
STRATÉGIE ACTIONS SICAV	2,272.799	65.828	2.96%
SICAV SECURITY	18.119	0.521	2.84%
SICAV AVENIR	55.762	0.555	0.98%
UNION FINANCIERE HANNIBAL SICAV	106.784	-1.463	-1.35%
SICAV L'INVESTISSEUR	70.374	-2.994	-3.98%
FCP IRADETT CEA	15.054	2.313	16.78%
FCP ILBOURSA CEA	11.433	1.433	14.33%
FCP BIAT ÉPARGNE ACTIONS	153.044	13.077	9.28%
FCP AMEN SELECTION	89.96	5.913	6.90%
FCP AMEN CEA	103.493	5.831	5.94%
ATTIJARI FCP CEA	15.964	0.88	5.80%
FCP MAGHREBIA MODERE	2.679	0.144	5.68%
FCP MAGHREBIA DYNAMIQUE	2.98	0.160	5.67%
FCP VALEURS MIXTES	131.857	6.667	5.33%
FCP SECURITE	168.487	8.754	5.29%
FCP VALEURS CEA	23.129	1.129	5.13%
FCP BIAT-CEA PNT TUNISAIR	10.355	0.503	5.11%
FCP OPTIMUM EPARGNE ACTIONS	9.701	0.467	5.06%
ATTIJARI FCP DYNAMIQUE	14.003	0.679	5.03%
FCP BIAT-EQUITY PERFORMANCE	10967.515	523.901	4.97%
TUNISIAN PRUDENCE FUND	101.183	4.78	4.79%
FCP HAYETT MODERATION	1.336	0.06	4.70%
FCP IRADETT 50	11.901	0.545	4.69%
FCP KOUNOUZ	176.092	7.695	4.57%
FCP AXIS CAPITAL PRUDENT	2242.121	94.566	4.40%
FCP BH CEA	99.459	4.243	4.39%
MCP CEA FUND	167.720	7.038	4.38%
FCP AFEK CEA	80.317	3.351	4.35%
UBCI - FCP CEA	93.645	3.696	4.11%
MCP EQUITY FUND	149.704	5.836	4.06%
FCP MOUASSASSETT	1187.879	45.208	3.96%
MAC ÉPARGNANT FCP	168.703	5.113	3.06%
FCP VALEURS AL KAOUTHER	98.227	2.783	2.92%
FCP HELION ACTIONS DEFENSIF	118.376	3.206	2.77%
FCP AXIS PLACEMENT EQUILIBRE	533.143	13.991	2.69%
FCP HELION ACTIONS PROACTIF	119.753	3.099	2.66%
FCP AXIS ACTIONS DYNAMIQUE	139.028	3.499	2.58%
FCP AL IMTIEZ	79.110	1.852	2.40%
FCP CEA BANQUE DE TUNISIE	10.24	0.243	2.38%
FCP VALEURS INSTITUTIONNEL	5409.816	126.212	2.33%
FCP VIVEO NOUVELLES INTRODUITES	157.511	3.578	2.32%
FCP CEA MAXULA	216.057	4.866	2.30%
FCP HAYETT PLENITUDE	1.229	0.026	2.16%
FCP VALEURS INSTITUTIONNEL II	4,559.325	94.183	2.06%
FCP OPTIMA	127.962	2.557	2.04%
FCP HAYETT VITALITE	1.2	0.022	1.87%
CGF TUNISIE ACTIONS FCP	10.316	0.175	1.73%
FCP MAXULA CROISSANCE DYNAMIQUE	137.906	2.223	1.64%
MAC EQUILIBRE FCP	172.970	1.4	0.80%
STB EVOLUTIF FCP	92.104	0.423	0.46%
MAC AL HOUDA FCP	141.096	0.395	0.28%
MAC CROISSANCE FCP	186.219	-1.12	-0.59%
FCP PERSONNEL UIB EPARGNE ACTIONS	12.766	-0.206	-1.59%
MAC EPARGNE ACTIONS FCP	22.411	-0.782	-3.35%
UGFS ISLAMIC FUND	65.25	-2.663	-3.92%
MAC HORIZON 2022 FCP	106.676	-6.025	-5.35%
FCP DELTA EPARGNE ACTIONS	101.175	-7.585	-6.93%

\* Plus ou moins value ajustée en fonction des dividendes distribués

**Variation annuelle des VL des OPCVM Actions**

OPCVM Actions	VL au 31 Décembre 2021	* Plus ou moins value depuis le 31/12/2020	
		en dinars	en %
FCP MAGHREBIA SELECT ACTIONS	1.288	0.062	5.06%
UBCI-UNIVERS ACTIONS SICAV	88.113	2.019	2.35%
FCP INNOVATION	124.018	-10.523	-7.66%

\* Plus ou moins value ajustée en fonction des dividendes distribués

Contact : Bessem CHAABANE  
 Responsable Négociateurs & APE